

Grant of warrants

Company Announcement No. 62-2023
OrderYOYO A/S
Company announcement

Copenhagen, August 18, 2023

The board of directors of OrderYOYO has today decided to issue a total of 275,000 new warrants according to its authorisation in article 6.1 of the company's articles of association and appendix 1 to the articles of association to three key employees.

The warrants are issued free of charge. Each warrant grants the holder a right to subscribe for one share of nominally DKK 0.01. The warrants will vest monthly over a period of four years as stipulated in the separate warrant agreements entered into by the respective warrant holders and may be exercised following expiry of such vesting period during a period of 14 business days following the publication the half-yearly report or annual report. The theoretical market value of the 275,000 warrants, each warrant with an exercise price of DKK 5.25, has been estimated at DKK 3.57, calculated on the basis of the Black-Scholes model with the key assumptions for the calculation are a share price of DKK 7.5, an exercise price of DKK 5.25, volatility of 40%, and risk-free interest rate of 2.56%. The applicable articles of association can be found the Company's website:

<https://orderyoyo.com/investor-relations/>

For additional information, please contact

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About OrderYOYO

OrderYOYO is a leading European online ordering, payment, and marketing software solution provider. OrderYOYO's solution is offered as Software-as-a-Service (SaaS) and enables small independent takeaway restaurants to have their own-branded online presence direct to consumers. OrderYOYO helps takeaway restaurants drive online takeaway orders through their own tailored software solution in the individual takeaway restaurant's own brand.