

Grant of warrants

Company Announcement No. 29 -2022
OrderYOYO A/S
Company announcement

Copenhagen, July 7, 2022

With reference to company announcements no. 28 of July 7, 2022, the board of directors of OrderYOYO has today decided to issue a total of 4,196,301 new warrants according to its authorisation in article 6.1 of the company's articles of association to the following employees:

Recipient	Number of new warrants
Matthias Thom	973,767
Boris Pomeranets	973,767
Mauro Greco	500,000
Fahim Djalali	450,000
Schoheib Kaiumi	50,000
Daniel Stein	44,000
Harjot Multani	44,000
Nicolas Klaue	44,000
Slobodan Licinar	44,000
Mike Rudenko	44,000
Jesper Johansen	973,767
Michael Mortensen	55,000

The warrants are issued free of charge. Each warrant grants the holder a right to subscribe for one share of nominally DKK 0.01. The warrants will vest monthly over a period of four years (except for one warrant holder whose warrants are vested upon grant) and may be exercised following expiry of such vesting period during a period of 14 business days following the publication the half-yearly report or annual report. The theoretical market value of each warrant has been estimated at DKK 0.48, calculated on the basis of the Black-Scholes model. The key assumptions for the calculation are a share price of DKK 5.6, an exercise price of DKK 13.60, volatility of 40%, and risk-free interest rate of 1.00%.

The warrants are subject to the terms set out in appendix 1 in the applicable articles of association which can be found on <https://orderyoyo.com/investor-relations/>

For additional information, please contact

OrderYOYO A/S
Jesper Johansen, CEO
Mobile (+45) 21 67 84 92
Email jesper.johansen@orderyoyo.com
OrderYOYO A/S Masnedøgade 26, 2100 Copenhagen Ø

Certified Advisor

Grant Thornton
Jesper Skaarup Vestergaard
Mobile (+45) 31 79 90 00
Grant Thornton Stockholmsgade 45, 2100 Copenhagen Ø

About OrderYOYO

OrderYOYO is a leading European online ordering, payment, and marketing software solution provider. OrderYOYO's solution is offered as Software-as-a-Service (SaaS) and enables small independent takeaway restaurants to have their own-branded online presence direct to consumers. OrderYOYO helps takeaway restaurants drive online takeaway orders through their own tailored software solution in the individual takeaway restaurant's own brand - we liberate restaurants.