

New CEO at OrderYOYO A/S

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As of today, Søren Gammelgaard has stepped down as CEO of OrderYOYO due to work-related illness. The Board of Directors has initiated a recruitment process to appoint a new CEO who will lead the strong OrderYOYO organization to continue the company's expansion strategy and further unfold OrderYOYO's full potential. OrderYOYO has a strong foundation for growth built under Søren Gammelgaard.

Until a new CEO has been recruited, the Board has appointed Jesper Johansen as Interim CEO. Jesper Johansen has been active investor and Chairman of OrderYOYO since 2016. He will temporarily step down as Chairman until a new CEO is in place. In this period, Preben Damgaard will act as Chairman of OrderYOYO. Jesper Johansen is a strong match in this interim role. Jesper Johansen has in the last 20 years worked with fast-growing technology companies as active investor and chairman, predominantly in the Software as a Service space. Jesper Johansen has been active investor and chairman in companies like Secunia, Edulab, Plenti, Mofibo and Libratone. For more than five years, Jesper Johansen has served as Chairman of OrderYOYO working closely together with the OrderYOYO organization in growing the company's ARR by more than 20x from DKK 5m in 2016 to DKK 105m by HI 2021.

Jesper Johansen comments: "I would like to thank Søren for his great contribution to OrderYOYO. OrderYOYO's overall mission to liberate your local independent takeaway restaurant has never been more important than today. To survive in an even more competitive environment, it is crucial that each independent takeaway restaurant claims back their own customers and their own business. As a European market leader serving 5,000 takeaway restaurants, we at OrderYOYO are instrumental in helping with exactly that. Developing and creating software and services enabling the liberation of the takeaway restaurant around your local corner remains extremely fulfilling and meaningful to me and to all our 150 employees in OrderYOYO. I am thrilled to join the OrderYOYO operation and to lead and drive our company towards fulfilling our mission and continue OrderYOYO's strong growth."

For additional information, please contact:

OrderYOYO A/S
Jesper Johansen, CEO
Mobile (+45) 2167 84 92
Email jesper.johansen@orderyoyo.com
OrderYOYO A/S Masnedøgade 26, 2100 Copenhagen

Certified Advisor

Grant Thornton

Jesper Skaarup Vestergaard



Mobile (+45) 31 79 90 00 Grant Thornton Stockholmsgade 45 2100 Copenhagen Ø Denmark

About OrderYOYO

OrderYOYO is a leading European online ordering, payment, and marketing software solution provider. OrderYOYO's solution is offered as Software-as-a-Service (SaaS) and enables small independent takeaway restaurants to have their own-branded online presence direct to consumers. OrderYOYO helps takeaway restaurants drive online takeaway orders through their own tailored software solution in the individual takeaway restaurant's own brand.